

February 12, 2025

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532159

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on Wednesday, February 12, 2025

This is to inform you that the Board of Directors ("Board") at their meeting held today i.e. Wednesday, February 12, 2025, have inter-alia approved the un-audited standalone and consolidated financial results for the quarter and nine-months ended December 31, 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith above mentioned financial results along with the Limited Review Reports for the quarter and nine-months ended December 31, 2024.

The Board meeting commenced at 7:20 p.m. (IST) and concluded at 9:15 p.m. (IST).

This is for your information and record.

Thanking You,
Yours Faithfully

For Trescon Limited

Mandar Chavan
Company Secretary

Trescon Limited

TRESCON LIMITED
(CIN : L70100MH1995PLC322341)
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Lakhs)

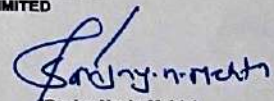
Particulars	Consolidated					
	Quarter ended			Nine Months ended		Year ended
	31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)
1 Revenue from Operations	-	-	-	-	-	-
2 Other Income	128.87	82.18	137.68	285.92	401.33	461.94
3 Total Revenue (1 + 2)	128.87	82.18	137.68	285.92	401.33	461.94
4 Expenses						
Purchase of stock-in-trade	248.02	555.10	27.21	1,211.97	589.28	782.82
Change in inventories	(248.92)	(555.16)	(27.21)	(1,211.97)	(589.28)	(782.82)
Finance Cost	4.66	4.57	-	13.43	-	3.88
Employee benefits expense	69.80	37.82	18.19	142.33	51.06	68.35
Depreciation and amortisation expense	12.49	11.78	0.05	34.31	0.17	7.65
Other expenses	182.24	50.90	(23.70)	352.24	84.68	129.29
Total expenses	269.19	111.13	(5.46)	642.31	135.91	209.17
5 Profit/(Loss) Before Exceptional Item and Tax (3-4)	(142.32)	(28.95)	143.13	(256.39)	265.42	252.77
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(142.32)	(28.95)	143.13	(256.39)	265.42	252.77
8 Tax expense						
(1) Current Tax	-	-	40.13	-	63.85	109.34
(2) Short Provision for earlier year tax	8.08	-	(3.82)	8.08	30.09	30.08
(3) Deferred Tax	(31.84)	1.81	(6.64)	(22.20)	18.72	(28.46)
9 Profit / (Loss) after tax but before Non-controlling Interest (7-8)	(118.56)	(30.78)	113.46	(242.27)	152.78	141.82
10 Non Controlling Interest	0.76	10.10	-	18.15	-	-
11 Net Profit / (Loss) after tax and Non-controlling Interest (7-8)	(119.32)	(40.88)	113.46	(260.42)	152.78	141.82
12 Other Comprehensive Income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(119.32)	(40.88)	113.46	(260.42)	152.78	141.82
14 Paid up Equity Share Capital (Share of Rs 10 Each)	7,077.17	7,077.17	7,077.17	7,077.17	7,077.17	7,077.17
15 Other Equity						3,790.97
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	(0.17)	(0.06)	0.16	(0.37)	0.22	0.20
(b) Diluted	(0.17)	(0.06)	0.16	(0.37)	0.22	0.20

Notes:

- The above consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2025
- The above unaudited consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- The Financial results for the quarter and nine months ended on December 31, 2024 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification.
- As the Group's business activity falls within a single the business segment viz. 'Development of Real Estate Property', unaudited Consolidated financial results are reflective of the information required by Ind AS 108 "Operating Segments".
- The figure for quarter ended and nine- months ended 31.12.23 and figure for the year ended 31.3.24 represents standalone figures of Trescon Limited. Hence these figures are not comparable with former figures.
- The Holding Company had acquired control of M/s Golden Arc LLP on 01.05.2024. In the absence of valuation report of the Land underdevelopment held as inventory by the LLP from the registered valuer on acquisition date, the final net assets and goodwill will be subject to change as per IND AS Principle if any
- Company has acquired 97% interest / ownership / voting rights by way of capital contribution in M/s Triveni Dwellwell Realtors LLP(LLP) effective September 02, 2024

For and on behalf of the Board of
TRESCON LIMITED


(Dinesh Ravilal Patel)
Managing Director
(DIN: 00462666)


(Sanjay Navin Mehta)
Whole Time Director
(DIN: 03591761)

PLACE : MUMBAI
DATE : FEBRUARY 12, 2025

TRESCON LIMITED
(CIN : L70100MH1995PLC322341)
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Lakhs)

Particulars	Standalone			Nine Months ended		Year ended
	Quarter ended			31-12-2024	31-12-2023	31-03-2024
	31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	-	-	-	-	-	-
2 Other Income	197.57	135.75	137.68	470.06	401.33	461.94
3 Total Revenue (1 + 2)	197.57	135.75	137.68	470.06	401.33	461.94
4 Expenses						
Purchase of stock-in-trade	252.13	537.08	27.21	1,196.56	589.28	782.82
Change in Inventories	(252.13)	(537.08)	(27.21)	(1,196.56)	(589.28)	(782.82)
Finance Cost	4.14	4.30	-	12.64	-	3.88
Employee benefits expense	89.80	37.82	18.19	142.33	51.06	68.35
Depreciation and amortisation expense	12.49	11.68	0.05	34.21	0.17	7.65
Other expenses	183.17	56.86	(23.70)	355.18	84.68	129.29
Total expenses	289.59	110.86	(5.46)	544.34	136.91	209.17
5 Profit/(Loss) Before Exceptional Item and Tax (3-4)	(72.02)	25.09	143.13	(74.28)	265.42	252.77
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(72.02)	25.09	143.13	(74.28)	265.42	252.77
8 Tax expense						
(1) Current Tax	-	-	40.13	-	83.85	109.34
(2) Short Provision for earlier year tax	7.33	-	(3.82)	7.33	30.09	30.08
(3) Deferred Tax	(17.46)	1.81	(6.64)	(7.17)	18.72	(28.46)
9 Profit / (Loss) from continuing operations (7 - 8)	(61.89)	23.28	113.46	(74.44)	152.76	141.82
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(61.89)	23.28	113.46	(74.44)	152.76	141.82
14 Other Comprehensive Income;						
A (I) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/loss) and other Comprehensive Income for the period	(61.89)	23.28	113.46	(74.44)	152.76	141.82
16 Paid up Equity Share Capital (Share of Rs 10 Each)	7,077.17	7,077.17	7,077.17	7,077.17	7,077.17	7,077.17
17 Other Equity						3,790.97
18 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	(0.09)	0.03	0.16	(0.11)	0.22	0.20
(b) Diluted	(0.09)	0.03	0.16	(0.11)	0.22	0.20

Notes:

- The Above standalone results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on February 12, 2025
- The above unaudited standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2016 ("Ind AS") as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- The Financial results for the quarter and nine months ended on December 31, 2024 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification.
- As the Company's business activity falls within a single the business segment viz. 'Development of Real Estate Property', unaudited standalone financial results are reflective of the information required by Ind AS 108 "Operating Segments".
- The Figures of 'Other Expenses' for the quarter ended and nine months as on 31.12.24 includes 'Bad Debts' of Rs. 43.80 (Lakh) . Also the figure of 'Other Income' for the quarter ended and nine months as on 31.12.24 includes 'Credit Balance written back' of Rs. 57.60 (Lakh).

PLACE : MUMBAI
DATE : FEBRUARY 12, 2025

For and on behalf of the Board of
TRESCON LIMITED

(Dinesh Ravliyal Patel)
Managing Director
(DIN: 00482565)


(Sanjay Navin Mehta)
Whole Time Director
(DIN: 03691761)



NAMITA & CO.

Chartered Accountants

A/201, Venus Apartment, Navghar Road, Bhayandar East -401105

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
TRESCON LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **TRESCON LIMITED** ('the Company') for the quarter ended 31st December, 2024 and year to date from April 01, 2024 to December 31, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For NAMITA & CO
Chartered Accountants
Firm Reg.No.151040W
Bhayandar
M.No. 188559

CA Namita Agrawal
Proprietor
M.No.188559

Place of signature: Mumbai
Date: 12/02/2025

UDIN: 25188559BMNAZE7110



NAMITA & CO.

Chartered Accountants

A/201, Venus Apartment, Navghar Road, Bhayandar East -401105

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
TRESCON LIMITED

Opinion

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the Statement') of **TRESCON LIMITED** (the Holding Company') and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the Quarter ended 31st December, 2024 and year to date from April 01, 2024 to December 31, 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of subsidiary- M/s. Golden Arc Venture LLP, M/s. Triveni Dwellwell Realtors LLP.

5. Basis for qualified conclusion

The holding company had acquired control of M/s Golden Arc LLP on 01.05.2024. In the absence of valuation report of the Land underdevelopment held as inventory by the LLP from the registered valuer on acquisition date, the final net assets and goodwill will be subject to change as per IND AS principle if any.

6. Qualified Conclusion

Based on our review conducted as stated in paragraph 3, except for the matters described in the basis for qualified conclusion para, nothing has come to our attention that causes us to believe that





NAMITA & CO.

Chartered Accountants

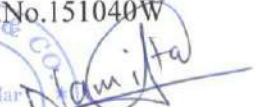

A/201, Venus Apartment, Navghar Road, Bhayandar East -401105

the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement .

7. We did not review the interim financial results of the subsidiaries included in the unaudited consolidated financial results, whose interim financial information reflects, total revenue of Rs. 24.92 Lacs and Rs. 94.56 Lacs , total net profit before tax of Rs 2.49 Lacs and Rs. 12.88 Lacs and total comprehensive income of Rs. 2.49 Lacs and Rs. 12.88 Lacs for the quarter ended 31st December, 2024 and year to date from April 01, 2024 to December 31, 2024 respectively as considered in the statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by other auditors.

For NAMITA & CO
Chartered Accountants
Firm Reg.No.151040W



CA Namita Agrawal
Proprietor
M.No.188559

Place of signature: Mumbai

Date: 12/02/2025

UDIN: 25188559BMNAZF1547